

LAWS OF BARBADOS

CARIBBEAN (CARICOM ENTERPRISES)
ACT

CHAPTER 14B

(SUBSIDIARY LEGISLATION)

THE LAWS OF BARBADOS
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SUBSIDIARY LEGISLATION INDEX

Caribbean (Caricom Enterprises)

1. Regulations, 1991A1

Caricom Enterprises

CARIBBEAN (CARICOM ENTERPRISES) REGULATIONS, 1991

Authority: These regulations were made on 17th July, 1991 by the Minister under section 5(1) of the *Caribbean (Caricom Enterprises) Act*.

Commencement: 22nd July, 1991.

1. These Regulations may be cited as the *Caribbean (Caricom Enterprises) Regulations, 1991*. Short title.

2. In these regulations "Registrar" means the Registrar of Corporate Affairs and Intellectual Property. Interpretation.

3. (1) The Registrar shall, in addition to maintaining a Register of Companies in accordance with section 395 of the *Companies Act*, keep a register to be known as the Register of CARICOM ENTERPRISES. Register of CARICOM ENTERPRISES. Cap. 308.

(2) The Registrar shall enter in the Register of CARICOM ENTERPRISES referred to in paragraph (1) the particulars specified in paragraph (3) in respect of a CARICOM ENTERPRISE registered in pursuance of paragraph 4 of Article 6 of the Agreement.

(3) The Registrar shall cause to be entered in the Register of CARICOM ENTERPRISES referred to in paragraph (1) the following:

- (a) the name of each CARICOM ENTERPRISE registered under the Act;
- (b) the name of the Member State in which the central management and control of the CARICOM ENTERPRISE is situated; and
- (c) such other particulars as may be required under the Act.

(4) The Register of CARICOM ENTERPRISES shall be kept at the Corporate Affairs and Intellectual Property Office.

Special
record.

4. (1) The Registrar shall, for the purpose of giving effect to paragraph 8 of Article 6 of the Agreement, keep a record to be known as the "Special Record of CARICOM ENTERPRISES" at the Corporate Affairs and Intellectual Property Office.

(2) The "Special Record of CARICOM ENTERPRISES" referred to in paragraph (1) shall contain

- (a) the name of the CARICOM ENTERPRISE referred to under paragraph 8 of Article 7 of the Agreement;
- (b) the Member State or States in which it is registered as a CARICOM ENTERPRISE;
- (c) the purposes for which the CARICOM ENTERPRISE is established; and
- (d) the date of the incorporation of the CARICOM ENTERPRISE in the Member States referred to under subparagraph (b)

Striking
off to be
communicated
by
Registrar.

5. Where the Registrar has struck off the name of a CARICOM ENTERPRISE from the Register of CARICOM ENTERPRISES in accordance with paragraph 3 of Article 11 of the Agreement, the Registrar shall inform the CARICOM ENTERPRISE as soon as possible after the name has been so struck off.

Forms.
1984/
29.

6. The forms referred to in regulation 31 and all the other provisions of Part XI of the *Companies Regulations, 1984* apply in respect of the incorporation of a CARICOM ENTERPRISE with such suitable modifications and adaptations as are required to comply with the Agreement.

Fees.

7. The fees payable

- (a) on the incorporation of a company with the approved status of a CARICOM ENTERPRISE are those payable under Part XII of the *Companies Regulations, 1984* as if the Company were being incorporated under the *Companies Act* without such a status; and

1984/
29.
Cap. 308.

- (b) in respect of an existing company that is acquiring the status of a CARICOM ENTERPRISE pursuant to paragraph 1 of Article 6 of the Agreement, are as follows:
 - (i) for filing the written approval of the Authority \$25.00;
 - (ii) for filing an authenticated copy of constituent documents \$25.00;
- (c) in respect of the filing or certification of any other document required to be filed under the Act and not specifically mentioned in paragraphs (a) and (b) \$25.00; and
- (d) in respect of the execution of any act not mentioned in paragraph (b) or (c), are those that would have been chargeable under the *Companies Regulations* had the CARICOM ENTERPRISE been incorporated under the *Companies Act*.